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COLLEGE OF EDUCATION, KHAROD

TALUKA: ANKLESHWAR,

DIST. BHARUCH

-: COLLEGE FINANCIAL STATEMENTS:-

F.Y. 2020-21

A.Y. 2021-22



Auditors:-

JAY HARESH & ASSOCIATES

CHARTERED ACCOUNTANTS

235-236, 2ND FLOOR, SILVER SQUARE,

OPP. HDFC BANK, LINK ROAD,

BHARUCH: 392 001

Phone: 02642-238105 / 08000655963

Email: jayharethassociates@gmail.com

COLLEGE OF EDUCATION, KHAROD
AT & POST. KHAROD, TALUKA. ANKLESHWAR, DIST. BHARUCH

RECEIPT AND PAYMENT ACCOUNT FOR THE YEAR ENDED ON 31st MARCH, 2021

RECEIPTS (INCOME)

PAYMENTS (EXPENDITURE)

RECEIPTS (INCOME)			PAYMENTS (EXPENDITURE)		
Receipts Item	Anx	Amount Rs.	Payments Item	Anx	Amount Rs.
1 Opening Balance as on 1st April			Recurring Expenditure (Actual)		
Cash on hand		7414.10	1* To Staff Salaries & Etc.		
Bank Balances	1	1157529.50	Staff Salaries & Etc. Expenses	2	9150249.00
Total Opening Balance		1164943.60	Arrears Salary Payable Account		270864.00
Recurring Receipts (Actual)			2* To Rent Taxes and Insurance		
2* By Provincial Grants			Building Rents		79638.00
Ordinary Maintenance Grant / College Anudan Income		112770.00	Rates, Taxes & Cess Etc		0.00
Staff Salary Grants	2	9150249.00	Others		0.00
Arrears Salary Payable Account		270864.00	3* Various Head of Expenses incurred		
3* By Fees and Fines			Expenses	3	520783.65
College Fees & Fines	4	661575.00	4* College Fees Paid A/c	4	126774.00
Enrollment Fees Income		0.00			
By Other Income			Total Recurring Payments		10148308.65
Bank Interest		38820.00	Indirect & Non-Recurring Expenditure		
Pasti Sales		0.00	5* Grant Recovery		0.00
Miscellaneous Income		0.00	6* DE Grant Recovery		0.00
Total Recurring Receipts		10234278.00	7* Capital Expenditure		
+ Indirect & Non- Recurring Receipts			Building Constuctions		0.00
5 Loan from the Management/Mandal		0.00	Other Specific Grant Capital Expenditure		0.00
6* Provincial Grants:-			Furniture & Equipment Sp. Grant Expenditure		0.00
Knowledge Consortium of India Grant (KCG)		50000.00	8 Repayment of Loans		
DEO Adjustment Maintenance Grant		0.00	Repay to Management/Mandal		0.00
7 Loans from Others		17500.00	Others		0.00
Vyakti Anamat - P.R. Master			9* Non Recurring Payments & Other Etc.	5	2031024.00
8* Non Recuring Receipts & Other Etc.	5	2026024.00			
Total Indirect & Non-Recurring Receipts		2093524.00	Total Indirect & Non- Recurring Expenditure		2031024.00
GRAND TOTAL Rs.		13492745.60	10* Closing Balance as at 31st March		
			Cash on hand		523.10
			Bank Balances	1	1312889.85
			Total Closing Balance		1313412.95
			GRAND TOTAL Rs.		13492745.60

* These figures must tally with those supplied in the Annual Table.
 + This figure is to be included in "other sources" in the Annual Table.

We have audited the Accounts of the above College for the Year Ended on 31st March, 2021 and report that the receipts and payments as shown in the above statements exhibits true and correct view of College's affairs to the best of our information and explanations given to us & as shown by the books of Account of the College.

For, JAY HARESH & ASSOCIATES
 CHARTERED ACCOUNTANTS



CA. Jaykumar Patel
 (Partner)

FRN : 134751W MRN : 150064

UDIN : 21150064AAAA T09871

30 DEC 2021

Place: Bharuch
 Date:

+ Scholarship from Provincial Revenues is not to be Included.

I hereby certify that no inadmissible expenditure has been included in the above figures except that as shown on reverse.

PRINCIPAL
 College of Education
 Kharod, Ta. Ankleshwar

PRESIDENT/SECRETARY/TRUSTEE
 THE ANKLESHWAR PROGRESSIVE
 EDUCATION TRUST
 At & Po. KHAROD, TA. ANKLESHWAR

Inspecting Officer

President /
 Principal /
 Secretary

COLLEGE OF EDUCATION, KHAROD

ANNEXURE - 1 > DETAILS OF BANK ACCOUNTS

NO.	PARTICULARS	2020-21	
		OPENING BALANCE	CLOSING BALANCE
1	Bank of Baroda, Ankleshwar	1102713.40	1087589.75
2	Bank of Baroda, Bharuch	4476.00	4687.00
3	State Bank of India, Ankleshwar	50340.10	220613.10
	TOTAL >>>>	1157529.50	1312889.85

ANNEXURE - 2 > DETAILS OF SALARY & OTHER BENEFIT GRANTS RECEIPTS & PAYMENT

NO.	PARTICULARS	2020-21	
		RECEIPT	PAYMENT
*	Salary Grant & Expenses		
1	By Salary Grant	9150249.00	-
2	To Teaching Staff Salary Expenses	-	5384480.00
3	To Non - Teaching Staff Salary Expenses	-	3765769.00
	TOTAL >>>>	9150249.00	9150249.00



X
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COLLEGE OF EDUCATION, KHAROD

ANNEXURE - 3> DETAILS OF VARIOUS HEAD OF EXPENDITURE

2020-21

NO.	PARTICULARS	AMOUNTS
(A) CAPITAL EXPENDITURE		
1	To Education Equipment Expenses	45300.00
2	To Equipment Purchase Expenses	6400.00
3	To Books Library Purchase Expenses	37451.00
4	To CCTV Camera Purchase Expenses	4720.00
TOTAL (A) >>>>		93871.00
(B) REVENUE EXPENSES		
1	To Audit Fee Expenses	8260.00
2	To Sharbhara Expenses	23573.00
3	To Bank Commission Expenses	423.65
4	To Water Supply & Sanitation Expenses	11785.00
5	To Stationary & Printing Expenses	25526.00
6	To News Paper Lavajam Expenses	19190.00
7	To Travelling Expenses	13345.00
8	To Postage & Telephone Expenses	2954.00
9	To Furniture Repairs & Maintenance	2100.00
10	To Building Repairs & Maintenance	262000.00
11	To College Exam Expenses	410.00
12	To Electricity Expenses	38786.00
13	To Organization Ranking Fee Expenses	5900.00
14	To Miscellaneous Expenses	3910.00
15	To Seminar Fees Expenses	500.00
16	To IITE Registration Fees Expenses	5000.00
17	To Website Expenses	3250.00
TOTAL (B) >>>>		426912.65
Grand Total of (A)+(B) =====>>>>		520783.65



X
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M. Bhushan
PRESIDENT/SECRETARY/TRUSTEE
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COLLEGE OF EDUCATION, KHAROD

ANNEXURE - 4 > DETAILS OF COLLEGE FEES & FINE RECEIPTS & PAYMENT ACCOUNT

		2020-21	
NO.	PARTICULARS	RECEIPT	PAYMENT
(A)	COLLEGE FEES INCOME		
1	Tution Fees	30000.00	43750.00
2	College Exam Fees	19025.00	0.00
3	Campus Devlopment Fees	21700.00	0.00
4	Union Fees Income	13600.00	0.00
5	Student - Teacher "Kalyan" Fee - Paid to Govt.	28650.00	24000.00
6	Identity Card Fees	2300.00	0.00
7	Aminity Fees	50350.00	40304.00
8	Admission Fees	4600.00	0.00
9	Library Fees	50950.00	0.00
10	Laboratory Fees	238750.00	0.00
11	University Cultural Activity Fees	9850.00	4160.00
12	EPC Fees	26250.00	0.00
13	Stationary Material Fees	17500.00	0.00
14	University Devlopment Fees	2750.00	10400.00
15	University Sport Co-Development Fees	9850.00	4160.00
16	College Anamat Fees	9200.00	0.00
	TOTAL (A) >>>>	535325.00	126774.00
(B)	OTHER FEES INCOME		
1	IITE Fees Income	101750.00	0.00
2	Ph.D Fees Income	20700.00	0.00
3	Other Fees Income	3800.00	0.00
	TOTAL (B) >>>>	126250.00	0.00
	Grand Total of (A)+(B) =====>>>>	661575.00	126774.00

ANNEXURE - 5 > DETAILS OF NON - RECURING RECEIPT & PAYMENT ACCOUNT

		2020-21	
NO.	PARTICULARS	RECEIPT	PAYMENT
1	Professional Tax	27600.00	27600.00
2	G.P.F	468000.00	468000.00
3	Income Tax	1291500.00	1296500.00
4	C.P.F	152600.00	152600.00
5	University Exam Fees Income	85646.00	85646.00
6	Group Insurance	678.00	678.00
	TOTAL >>>>	2026024.00	2031024.00

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Name of Institution : **COLLEGE OF EDUCATION, KHAROD**
 Address : AT & POST. KHAROD, TALUKA. ANKLESHWAR, DIST. BHARUCH
 Phone No. : 9824112788

BALANCE SHEET AS AT 31st March, 2021

FUNDS & LIABILITES		Sch	Amount	PROPERTY & ASSETS		Sch	Amount
<u>Trust Fund and/or Corpus</u>				<u>Immovable Properties</u>			
Trust Fund			0.00	Immovable Properties			0.00
Life Time Membership Fees Fund			0.00				
<u>Other Earmarked Funds</u>				<u>Movable Properties</u>			
(Created under the provisions of the Trust-deed or Scheme or out of the Income)				Movable Properties			0.00
Depreciation Fund			0.00	Furniture and Fixtures	B5		1009071.30
Sinking Fund			0.00				
Reserve Fund			0.00	<u>Investments</u>			
Any Other Fund		B1	620543.00	With Bank			0.00
				With Others			0.00
<u>Loans (Secured or Unsecured)</u>				<u>Loans (Secured / Unsecured)</u>			
From Trustees			0.00	Good / Doubtful			0.00
From Others		B2	1175251.50	Loans / Scholarships			0.00
				Other Loans			0.00
<u>Liabilities</u>				<u>Advances</u>			
For Expenses			0.00	To Trustees			0.00
For Advances			0.00	To Employees			0.00
For Rent & Other Deposits & Anamat A/c		B3	80040.00	To Others			0.00
For Sundry Credit Balances			0.00				
Any Other Payables		B4	102500.00	<u>Income Outstanding</u>			
				Rent			0.00
<u>Income and Expenditure Account (Cr)</u>				Interest			0.00
		B8	449149.75	Other Income	B6		105000.00
				<u>Cash and Bank Balances</u>			
				(a) Bank Account	B7		1312889.85
				(b) Fixed Deposit with Bank - Short Term			0.00
				(c) FCRA Bank Account & FD			0.00
				(d) With the Trustee			0.00
				(e) With the Manager			523.10
				<u>Income and Expenditure Account (Dr)</u>			
							0.00
Total Rs...			2427484.25	Total Rs...			2427484.25

The above Balance Sheet to the best of my / our belief contains a true account of the Funds and Liabilities of the property and Assets of the Institution.

PRINCIPAL
 College of Education
 Kharod, Ta. Ankleshwar
 Signature of President/Principal/Secretary
 Bharuch :

M. Ghurel
PRESIDENT/SECRETARY/TRUSTEE
THE ANKLESHWAR PROGRESSIVE
EDUCATION TRUST
 At. & Po. KHAROD, TA. ANKLESHWAR



As per our separate report of even date attached herewith.
For, JAY HARESH & ASSOCIATES
CHARTERED ACCOUNTANTS

M. Jaykumar Patel
CA. JAYKUMAR PATEL
 (Partner)
 FRN : 134751W
 UDIN : 21150064AAAA09871
 MRN : 150064
 30/12/21
 Bharuch :

Name of Institution : **COLLEGE OF EDUCATION, KHAROD**
 Address : AT & POST. KHAROD, TALUKA. ANKLESHWAR, DIST. BHARUCH
 Phone No. : **9824112788**

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDING ON 31st March, 2021

EXPENDITURE		Sch	Amount	INCOME		Sch	Amount
To, <u>Expenditure in respect of Properties</u>				By, Rent (Accrued/Realised)			0.00
Rates, Taxes, Cess			0.00				
Repairs and Maintenance			0.00	By, <u>Interest (Accrued/Realized)</u>			
Salaries			0.00	On Securities			0.00
Insurance			0.00	On Loans			0.00
Depreciation (by way of provision or adjustments)			0.00	On Bank Account	P2		38820.00
Other Expenses			0.00	By, Dividend			0.00
To, Establishment & Administrative Expenses			0.00	By, <u>Donations in cash or kind</u>			
To, Remuneration (in the case of a math)			0.00	Domestic			0.00
To, The head of the math, including his House hold expenditure, if any.			0.00	International FCRA			0.00
To, Legal Expenses			0.00	By, Income from Other Sources	P3		10245458.00
To, Audit Fees			0.00				
To, Contribution and Fees			0.00	By, Transfer from Reserve			0.00
To, <u>Amounts written off-</u>							
(a) Bad Debts			0.00				
(b) Loan / Scholarships			0.00				
(c) Irrecoverable Rents			0.00				
(d) Other Items			0.00				
To, Miscellaneous Expenses			0.00				
To, Depreciation			138971.00				
To, Amounts transferred to Reserve of Specific Funds			0.00				
To, <u>Expenditure on objects of the trust (Specify if any from FCRA)</u>							
(a) Religious			0.00				
(b) Educational	P1		10054437.65				
(c) Medical			0.00				
(d) Relief to Poverty			0.00				
(e) Other Charitable Objects			0.00				
Surplus carried over to Balance Sheet			90869.35	By, Deficit carried over to Balance sheet			0.00
Total Rs...			10284278.00	Total Rs...			10284278.00

The above Income and Expenditure Account to the best of my / our belief contains a true and correct Account of the Income and of the Expenditure of the Institution.

PRINCIPAL
 College of Education
 Kharod. Ta. Ankleshwar
 Signature of President/Principal/Secretary
 Bharuch :

M. Bharuch
PRESIDENT/SECRETARY/TRUSTEE
THE ANKLESHWAR PROGRESSIVE
EDUCATION TRUST
 At. & Po. KHAROD. TA. ANKLESHWAR



As per our separate report of even date attached herewith.
 For, **JAY HARESH & ASSOCIATES**
CHARTERED ACCOUNTANTS
M. Jaykumar Patel
CA. JAYKUMAR PATEL
 (Partner)
 FRN : 134751W
 UDIN : 21150064AAAAA09872
 Bharuch :
 MRN : 150064
 30/12/21