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COLLEGE OF EDUCATION, KHAROD

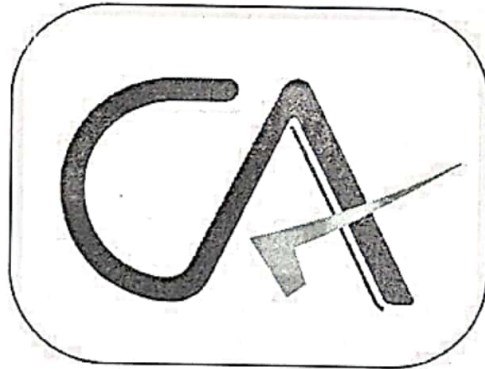
TALUKA: ANKLESHWAR,

DIST. BHARUCH

-: COLLEGE FINANCIAL STATEMENTS:-

F.Y. 2020-21

A.Y. 2021-22



Auditors:-

JAY HARESH & ASSOCIATES

CHARTERED ACCOUNTANTS

235-236, 2ND FLOOR, SILVER SQUARE,

OPP. HDFC BANK, LINK ROAD,

BHARUCH: 392 001

Phone: 02642-238105 / 08000655963

Email: jayhreshassociates@gmail.com

COLLEGE OF EDUCATION, KHAROD
AT & POST. KHAROD, TALUKA. ANKLESHWAR, DIST. BHARUCH

RECEIPT AND PAYMENT ACCOUNT FOR THE YEAR ENDED ON 31st MARCH, 2021

RECEIPTS (INCOME)				PAYMENTS (EXPENDITURE)			
	Receipts Item	Anx	Amount Rs.		Payments Item	Anx	Amount Rs.
1	Opening Balance as on 1st April				Recurring Expenditure (Actual)		
	Cash on hand		7414.10	1*	To Staff Salaries & Etc.		
	Bank Balances	1	1157529.50		Staff Salaries & Etc. Expenses	2	9150249.00
	Total Opening Balance		1164943.60		Arrears Salary Payable Account		270864.00
2*	Recurring Receipts (Actual)			2*	To Rent Taxes and Insurance		
	By Provincial Grants				Building Rents		79638.00
	Ordinary Maintenance Grant / College Anudan Income		112770.00		Rates, Taxes & Cess Etc		0.00
	Staff Salary Grants	2	9150249.00		Others		0.00
	Arrears Salary Payable Account		270864.00	3*	Various Head of Expenses incurred		
3*	By Fees and Fines				Exepenses	3	520783.65
	College Fees & Fines	4	661575.00	4*	College Fees Paid A/c	4	126774.00
	Enrollment Fees Income		0.00		Total Recurring Payments		10148308.65
4*	By Other Income				Indirect & Non-Recurring Expenditure		
	Bank Interest		38820.00	5*	Grant Recovery		0.00
	Pasti Sales		0.00	6*	DE Grant Recovery		0.00
	Miscellaneous Income		0.00	7*	Capital Expenditure		
	Total Recurring Receipts		10234278.00		Building Constuctions		0.00
	Indirect & Non- Recurring Receipts				Other Specific Grant Capital Expenditure		0.00
5	Loan from the Management/Mandal		0.00		Furniture & Equipment Sp. Grant Expenditure		0.00
6*	Provincial Grants:-			8	Repayment of Loans		
	Knowledge Consortium of India Grant (KCG)		50000.00		Repay to Management/Mandal		0.00
	DEO Adjustment Maintenance Grant		0.00		Others		0.00
7	Loans from Others		17500.00	9*	Non Recurring Payments & Other Etc.	5	2031024.00
	Vyakti Anamat - P.R. Master				Total Indirect & Non- Recurring Expenditure		2031024.00
8*	Non Recurring Receipts & Other Etc.	5	2026024.00	10*	Closing Balance as at 31st March		
	Total Indirect & Non-Recurring Receipts		2093524.00		Cash on hand		523.10
					Bank Balances	1	1312889.85
	GRAND TOTAL Rs.		13492745.60		Total Closing Balance		1313412.95
							0.00
					GRAND TOTAL Rs.		13492745.60

* These figures must tally with those supplied in the Annual Table.

+ This figure is to be included in "other sources" in the Annual Table.

We have audited the Accounts of the above College for the Year Ended on 31st March, 2021 and report that the receipts and payments as shown in the above statements exhibits true and correct view of College's affairs to the best of our information and explanations given to us & as shown by the books of Account of the College.

For, JAY HARESH & ASSOCIATES
CHARTERED ACCOUNTANTS

CA. Jaykumar Patel
(Partner)

FRN: 134751W MRN: 150064
UDIN: 21150064AAAA T09871

Place: Bharuch
Date:



+ Scholarship from Provincial Revenues is not to be Included.

I hereby certify that no inadmissible expenditure has been included in the above figures except that as shown on reverse.

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Kharod, Ta. Ankleshwar

mghwnt
PRESIDENT/SECRETARY/TRUSTEE
THE ANKLESHWAR PROGRESSIVE
EDUCATION TRUST
At. & Po. KHAROD, TA. ANKLESHWAR

Inspecting Officer

President /
Principal /
Secretary

COLLEGE OF EDUCATION, KHAROD

ANNEXURE - 1 > DETAILS OF BANK ACCOUNTS

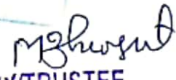
NO.	PARTICULARS	2020-21	
		OPENING BALANCE	CLOSING BALANCE
1	Bank of Baroda, Ankleshwar	1102713.40	1087589.75
2	Bank of Baroda, Bharuch	4476.00	4687.00
3	State Bank of India, Ankleshwar	50340.10	220613.10
	TOTAL >>>>	1157529.50	1312889.85

ANNEXURE - 2 > DETAILS OF SALARY & OTHER BENEFIT GRANTS RECEIPTS & PAYMENT
2020-21

NO.	PARTICULARS	RECEIPT	PAYMENT
*	Salary Grant & Expenses		
1	By Salary Grant	9150249.00	-
2	To Teaching Staff Salary Expenses	-	5384480.00
3	To Non - Teaching Staff Salary Expenses	-	3765769.00
	TOTAL >>>>	9150249.00	9150249.00



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COLLEGE OF EDUCATION, KHAROD

ANNEXURE - 3> DETAILS OF VARIOUS HEAD OF EXPENDITURE

2020-21

NO.	PARTICULARS	AMOUNTS
(A)	CAPITAL EXPENDITURE	
1	To Education Equipment Expenses	45300.00
2	To Equipment Purchase Expenses	6400.00
3	To Books Library Purchase Expenses	37451.00
4	To CCTV Camera Purchase Expenses	4720.00
	TOTAL (A) >>>>	93871.00
(B)	REVENUE EXPENSES	
1	To Audit Fee Expenses	8260.00
2	To Sharbhara Expenses	23573.00
3	To Bank Commission Expenses	423.65
4	To Water Supply & Sanitation Expenses	11785.00
5	To Stationary & Printing Expenses	25526.00
6	To News Paper Lavajam Expenses	19190.00
7	To Travelling Expenses	13345.00
8	To Postage & Telephone Expenses	2954.00
9	To Furniture Repairs & Maintenance	2100.00
10	To Building Repairs & Maintenance	262000.00
11	To College Exam Expenses	410.00
12	To Electricity Expenses	38786.00
13	To Organization Ranking Fee Expenses	5900.00
14	To Miscellaneous Expenses	3910.00
15	To Seminar Fees Expenses	500.00
16	To IITE Registration Fees Expenses	5000.00
17	To Website Expenses	3250.00
	TOTAL (B) >>>>	426912.65
	Grand Total of (A)+(B) =====>>>>	520783.65



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COLLEGE OF EDUCATION, KHAROD

ANNEXURE - 4 > DETAILS OF COLLEGE FEES & FINE RECEIPTS & PAYMENT ACCOUNT


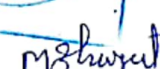
		2020-21	
NO.	PARTICULARS	RECEIPT	PAYMENT
(A)	COLLEGE FEES INCOME		
1	Tution Fees	30000.00	43750.00
2	College Exam Fees	19025.00	0.00
3	Campus Development Fees	21700.00	0.00
4	Union Fees Income	13600.00	0.00
5	Student - Teacher "Kalyan" Fee - Paid to Govt.	28650.00	24000.00
6	Identity Card Fees	2300.00	0.00
7	Aminity Fees	50350.00	40304.00
8	Addmission Fees	4600.00	0.00
9	Library Fees	50950.00	0.00
10	Laboratory Fees	238750.00	0.00
11	University Cultural Activity Fees	9850.00	4160.00
12	EPC Fees	26250.00	0.00
13	Stationary Material Fees	17500.00	0.00
14	University Development Fees	2750.00	10400.00
15	University Sport Co-Development Fees	9850.00	4160.00
16	College Anamat Fees	9200.00	0.00
	TOTAL (A) >>>>	535325.00	126774.00
(B)	OTHER FEES INCOME		
1	IITE Fees Income	101750.00	0.00
2	Ph.D Fees Income	20700.00	0.00
3	Other Fees Income	3800.00	0.00
	TOTAL (B) >>>>	126250.00	0.00
	Grand Total of (A)+(B) =====>>>>	661575.00	126774.00

ANNEXURE - 5 > DETAILS OF NON - RECURING RECEIPT & PAYMENT ACCOUNT

		2020-21	
NO.	PARTICULARS	RECEIPT	PAYMENT
1	Professional Tax	27600.00	27600.00
2	G.P.F	468000.00	468000.00
3	Income Tax	1291500.00	1296500.00
4	C.P.F	152600.00	152600.00
5	University Exam Fees Income	85646.00	85646.00
6	Group Insurance	678.00	678.00
	TOTAL >>>>	2026024.00	2031024.00

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 At & Po. KHAROD, TA. ANKLESHWAR

Name of Institution : **COLLEGE OF EDUCATION, KHAROD**
 Address : AT & POST. KHAROD, TALUKA. ANKLESHWAR, DIST. BHARUCH
 Phone No. : 9824112788

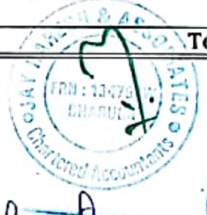
BALANCE SHEET AS AT 31st March, 2021

FUNDS & LIABILITES		Sch	Amount	PROPERTY & ASSETS		Sch	Amount
<u>Trust Fund and/or Corpus</u>				<u>Immovable Properties</u>			
Trust Fund			0.00	Immovable Properties			0.00
Life Time Membership Fees Fund			0.00				
<u>Other Earmarked Funds</u>				<u>Movable Properties</u>			
(Created under the provisions of the Trust-deed or Scheme or out of the Income)				Movable Properties	B5		1009071.30
Depreciation Fund			0.00	Furniture and Fixtures			
Sinking Fund			0.00				
Reserve Fund			0.00	<u>Investments</u>			
Any Other Fund	B1		620543.00	With Bank			0.00
				With Others			0.00
<u>Loans (Secured or Unsecured)</u>				<u>Loans (Secured / Unsecured)</u>			
From Trustees			0.00	Good / Doubtful			0.00
From Others	B2		1175251.50	Loans / Scholarships			0.00
				Other Loans			0.00
<u>Liabilities</u>				<u>Advances</u>			
For Expenses			0.00	To Trustees			0.00
For Advances			0.00	To Employees			0.00
For Rent & Other Deposits & Anamat A/c	B3		80040.00	To Others			0.00
For Sundry Credit Balances			0.00				
Any Other Payables	B4		102500.00	<u>Income Outstanding</u>			
				Rent			0.00
<u>Income and Expenditure Account (Cr)</u>		B8	449149.75	Interest			0.00
				Other Income	B6		105000.00
				<u>Cash and Bank Balances</u>			
				(a) Bank Account	B7		1312889.85
				(b) Fixed Deposit with Bank - Short Term			0.00
				(c) FCRA Bank Account & FD			0.00
				(d) With the Trustee			0.00
				(e) With the Manager			523.10
				<u>Income and Expenditure Account (Dr)</u>			0.00
Total Rs...			2427484.25	Total Rs...			2427484.25

The above Balance Sheet to the best of my / our belief contains a true account of the Funds and Liabilites of the property and Assets of the Institution.

A
PRINCIPAL
 College of Education
 Kharod, Ta. Ankleshwar
 Signature of President/Principal/Secretary
 Bharuch :

M. Ghoshal
PRESIDENT/SECRETARY/TRUSTEE
 THE ANKLESHWAR PROGRESSIVE
 EDUCATION TRUST
 AT & PO. KHAROD, TA. ANKLESHWAR



As per our separate report of even date attached herewith.

**For, JAY HARESH & ASSOCIATES
 CHARTERED ACCOUNTANTS**

J. Hates
CA. JAYKUMAR PATEL
 (Partner)
 FRN : 134751W MRN : 150064
 UDIN : 21150064AAAA T09877
 Bharuch :
 30 DEC 2021

Name of Institution : **COLLEGE OF EDUCATION, KHAROD**
 Address : AT & POST. KHAROD, TALUKA. ANKLESHWAR, DIST. BHARUCH
 Phone No. : **9824112788**

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDING ON 31st March, 2021

EXPENDITURE		Sch	Amount	INCOME		Sch	Amount
To, <u>Expenditure in respect of Properties</u>				By, Rent (Accrued/Realised)			0.00
Rates, Taxes, Cess			0.00				
Repairs and Maintenance			0.00	By, <u>Interest (Accrued/Realized)</u>			
Salaries			0.00	On Securities			0.00
Insurance			0.00	On Loans			0.00
Depreciation (by way of provision or adjustments)			0.00	On Bank Account	P2		38820.00
Other Expenses			0.00	By, Dividend			0.00
To, Establishment & Administrative Expenses			0.00	By, <u>Donations in cash or kind</u>			
To, Remuneration (in the case of a math)			0.00	Domestic			0.00
To, The head of the math, including his House hold expenditure, if any.			0.00	International FCRA			0.00
To, Legal Expenses			0.00	By, Income from Other Sources	P3		10245458.00
To, Audit Fees			0.00	By, Transfer from Reserve			0.00
To, Contribution and Fees			0.00				
To, <u>Amounts written off-</u>							
(a) Bad Debts			0.00				
(b) Loan / Scholarships			0.00				
(c) Irrecoverable Rents			0.00				
(d) Other Items			0.00				
To, Miscellaneous Expenses			0.00				
To, Depreciation			138971.00				
To, Amounts transferred to Reserve of Specific Funds			0.00				
To, <u>Expenditure on objects of the trust (Specify if any from FCRA)</u>							
(a) Religious			0.00				
(b) Educational	P1		10054437.65				
(c) Medical			0.00				
(d) Relief to Poverty			0.00				
(e) Other Charitable Objects			0.00				
To, Surplus carried over to Balance Sheet			90869.35	By, Deficit carried over to Balance sheet			0.00
Total Rs...			10284278.00	Total Rs...			10284278.00

The above Income and Expenditure Account to the best of my / our belief contains a true and correct Account of the Income and of the Expenditure of the Institution.

X
 Signature of President/Principal/Secretary
 Bharuch :

PRINCIPAL
College of Education
Kharod, Ta. Ankleshwar

M. Bhujat
PRESIDENT/SECRETARY/TRUSTEE
THE ANKLESHWAR PROGRESSIVE
EDUCATION TRUST
At. & Po. KHAROD, TA. ANKLESHWAR



As per our separate report of even date attached herewith.

For, JAY HARESH & ASSOCIATES
CHARTERED ACCOUNTANTS

M. Jaykumar Patel
 CA. JAYKUMAR PATEL
 (Partner)

FRN : 134751W MRN : 150064
 UDIN : 21150064AAAAAT09891
 Bharuch :

30 DEC 2021

COLLEGE OF EDUCATION, KHAROD

Schedules being part of Balance Sheet as at 31st March, 2021

Loan From Other

Schedule: B2

SR	PARTICULARS	Amount
1	The Ankleshwar Progressive Education Trust (L/B)	1175251.50
	Total Rs...	1175251.50

For Rent & Other Deposits & Anamat A/c


Schedule: B3


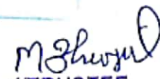
SR	PARTICULARS	Amount
*	Student College Deposit	
1	Scholarship (Last Year Balance)	100.00
2	B.C. Deposit (Last Year Balance)	1400.00
3	College Fees Deposit (Last Year Balance)	5000.00
4	College Fee Anamat (Last Year Balance)	20300.00
5	Liabrary Anamat (Last Year Balance)	24000.00
6	Library Deposit (Last Year Balance)	29240.00
	Total Rs...	80040.00

Any Other Payables

Schedule: B4

SR	PARTICULARS	Amount
1	Arrears Salary - Dr. P.B. Tandel (Last Year Balance)	100000.00
2	Vyakti Anamat (Last Year Balance)(Dr.)	15000.00
	Less : During the year	17500.00
	Total Rs...	102500.00

X

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THE ANKLESHWAR PROGRESSIVE
EDUCATION TRUST
At & Po. KHAROD, TA. ANKLESHWAR

COLLEGE OF EDUCATION, KHAROD

Schedules being part of Balance Sheet as at 31st March, 2021

Other Outstanding Income

Schedule: B6

SR	PARTICULARS	Amount
1	Income Tax (Last Year Balance)	100000.00
	Add : During the year	1296500.00
	Less: During the year	1291500.00
	Total Rs...	105000.00

Bank Account

Schedule: B7

SR	PARTICULARS	Amount
1	Bank of Baroda, Ankleshwar	1087589.75
2	State Bank of India, Ankleshwar	220613.10
3	Bank of Baroda, Bharuch	4687.00
	Total Rs...	1312889.85

Income and Expenditure Account (Cr.)

Schedule: B8

SR	PARTICULARS	Amount
*	<u>Income and Expenditure Account</u>	
1	As Per Last Year Balance (Cr)	358280.40
	Add : Surplus during the year	90869.35
	Total Rs...	449149.75

[Signature]
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[Signature]
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COLLEGE OF EDUCATION, KHAROD

Schedules being part of Balance Sheet as at 31st March, 2021

Any Other Earmarked Fund

Schedule: B1

SR	PARTICULARS	OPENING BALANCE	OTHER INCOME	TRANSFER OF SURPLUS	TOTAL	DEDUCTION	CLOSING BALANCE
1	Education Equipment Fund	139666.00	0.00	0.00	139666.00	0.00	139666.00
2	College Utkarsh Fund Committee	5156.00	0.00	0.00	5156.00	0.00	5156.00
3	Education Equipment Fund	468248.00	0.00	0.00	468248.00	0.00	468248.00
4	Ex-Student Fund	7473.00	0.00	0.00	7473.00	0.00	7473.00
	Total Rs...	620543.00	0.00	0.00	620543.00	0.00	620543.00

Furniture and Fixtures, Other Deadstock Equipment A/c

Schedule: B5

SR	PARTICULARS	OPENING BALANCE	ADDITION	DEDUCTION	TOTAL	DEPRECIATION	CLOSING BALANCE
1	Furniture	178317.90	0.00	0.00	178317.90	17832.00	160485.90
2	Education Aid & Other Education Equipment	461903.00	45300.00	0.00	507203.00	72683.00	434520.00
3	Equipment	1953.00	6400.00	0.00	8353.00	1140.00	7213.00
4	Typewriter	8750.00	0.00	0.00	8750.00	1313.00	7437.00
5	Library Deadstock	325078.40	37451.00	0.00	362529.40	34380.00	328149.40
6	Teaching Aid	16216.00	0.00	0.00	16216.00	1622.00	14594.00
7	Laboratory Equipment	21568.00	0.00	0.00	21568.00	3235.00	18333.00
8	Xerox Machine	40385.00	0.00	0.00	40385.00	6058.00	34327.00
9	CCTV Camera	0.00	4720.00	0.00	4720.00	708.00	4012.00
	Total Rs...	1054171.30	93871.00	0.00	1148042.30	138971.00	1009071.30

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PRESIDENT/SECRETARY/TRUSTEE
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At. & Po. KHAROD, TA. ANKLESHWAR



COLLEGE OF EDUCATION, KHAROD

Schedules being part of Income & Expenditure Account for the year ended
on 31st March, 2021

Educational Expenses

Schedule: P1

SR	PARTICULARS	Amount
1	<u>Staff Salary Expenses</u> (As Per Annexure - 2) Arrears Salary Payable Account	9150249.00 270864.00
2	<u>Expenses</u> (As Per Annexure - 3B)	426912.65
3	<u>Fees & Fine</u> (As Per Annexure - 4)	126774.00
4	Building Rent Expenses	79638.00
	Total Rs...	10054437.65

Interest on Bank Account

Schedule: P2

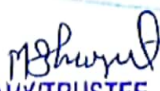
SR	PARTICULARS	Amount
1	Saving Bank Interest	38820.00
	Total Rs...	38820.00

Income Form Other Sources

Schedule: P3

SR	PARTICULARS	Amount
*	<u>Grant</u>	
1	Staff Salary Grant (As Per Annexure - 2)	9150249.00
2	Arrears Salary Payable Account	270864.00
3	Ordinary Maintanance Grant / College Anudan Income	112770.00
4	Knowledge Consortium of India Grant (KCG)	50000.00
*	<u>Fees Income</u>	
1	Fees Income (As Per Annexure - 4)	661575.00
	Total Rs...	10245458.00

X
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